GOING FURTHER

SELAH FREEDOM, INC.

CONSOLIDATED FINANCIAL REPORT

DECEMBER 31, 2024

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MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report

Board of Directors
Selah Freedom, Inc.
Sarasota, Florida

Report on the Audit of the Financial Statements

Opinion
We have audited the accompanying consolidated financial statements of Selah Freedom, Inc. (a non-profit organization), (the "Organization"), which comprise the consolidated statement of financial position as of December 31, 2024, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements.

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the financial position of Selah Freedom, Inc. as of December 31, 2024, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Selah Freedom, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards and state financial assistance, as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and by Section 215.97 Florida Statutes, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards and state financial assistance is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated June 23, 2025, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Bradenton, Florida
June 23, 2025

Selah Freedom, Inc.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2024

ASSETS		
Current assets		
Cash	$	1,386,994
Accounts receivable		10,699
Grants receivable		397,869
Prepaid expenses		56,187
Investments		560,000
		2,411,749
Property and equipment, net		1,997,441
Right of use assets		140,940
Other assets		
Security deposits		13,435
Other		812
		14,247
TOTAL ASSETS	$	4,564,377
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued expenses	$	167,653
Current maturities of lease liabilities		47,596
		215,249
Lease liabilities		94,307
NET ASSETS		
Without donor restrictions		
Undesignated		3,650,751
With donor restrictions		
Time or purpose		44,067
Perpetual		560,000
TOTAL NET ASSETS		4,254,818
TOTAL LIABILITIES AND NET ASSETS	$	4,564,374

See Notes to Financial Statements.

Selah Freedom, Inc.

CONSOLIDATED STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions		Total
		Time or Purpose	Perpetual	
Revenues, gains and other support				
Grants	$ 2,079,211	$ -	$ -	$ 2,079,211
Contributions	981,027	70,000	560,000	1,611,027
In-kind contributions	129,937	-	-	129,937
Program and contract income	313,851	-	-	313,851
Fundraising income	406,348	-	-	406,348
Investment income	27,181	-	-	27,181
Miscellaneous	12,344	-	-	12,344
Net assets released from restriction	48,930	(48,930)	-	-
Total revenues, gains and other support	3,998,829	21,070	560,000	4,579,899
Functional expenses				
Program services				
Program services	3,539,739	-	-	3,539,739
Support services				
General and administrative	345,259	-	-	345,259
Fundraising	301,695	-	-	301,695
Total functional expenses	4,186,693	-	-	4,186,693
Change in net assets	(187,864)	21,070	560,000	393,206
Net assets, beginning of year	3,838,615	22,997	-	3,861,612
Net assets, end of year	$ 3,650,751	$ 44,067	$ 560,000	$ 4,254,818

See Notes to Financial Statements.

Selah Freedom, Inc.

CONSOLIDATED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services	General and Administrative	Fundraising	Total Expenses
Accounting and legal fees	$ 34,926	$ 5,747	$ 3,537	$ 44,210
Advertising and promotion	50	-	8,097	8,147
Auto and local travel expenses	65,027	6,962	183	72,172
Bank fees	28,851	4,399	1,386	34,636
Client services	272,606	-	-	272,606
Continuing education	2,541	45	-	2,586
Depreciation and lease amortization	100,136	14,979	10,985	126,100
Dues and subscriptions	9,039	5,338	1,946	16,323
Employee wages	2,133,133	175,292	160,479	2,468,904
Event expenses	186,245	13,303	22,172	221,720
Facilities and equipment	50,154	4,077	3,997	58,228
Health and dental insurance	157,967	24,084	7,585	189,636
Insurance	59,834	9,122	2,873	71,829
Interest	829	428	428	1,685
Other contract services	135,028	12,831	52,230	200,089
Other personnel costs	22,116	3,687	1,026	26,829
Payroll taxes	152,836	23,302	7,339	183,477
Postage and mailing	757	773	110	1,640
Printing and copying	4,636	1,762	736	7,134
Rent	15,228	6,880	6,880	28,988
Repairs and maintenance	32,144	-	-	32,144
Software subscriptions	35,978	20,810	7,599	64,387
Supplies and other	5,638	3,811	90	9,539
Taxes, permit and licenses	780	119	37	936
Travel and meetings	10,377	4,019	881	15,277
Workers' compensation insurance	22,883	3,489	1,099	27,471
Total expenses	$ 3,539,739	$ 345,259	$ 301,695	$ 4,186,693

See Notes to Financial Statements.

Selah Freedom, Inc.

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2024

CASH FLOWS FROM OPERATING ACTIVITIES		
Increase in net assets	$	393,206
Adjustments to reconcile increase in net assets to net cash provided by operating activities		
Depreciation and amortization		74,998
Contributions for endowments		(560,000)
(Increase) decrease in operating assets:		
Accounts and grants receivable		238,004
Prepaid expenses		46,772
Right of use assets		51,799
Deposits and other assets		(2,180)
Increase (decrease) in operating liabilities:		
Accounts payable and accrued expenses		11,677
Lease liabilities		(57,960)
Deferred revenue		(25,589)
Net cash provided by operating activities		170,727
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment		(12,215)
Purchase of investments		(560,000)
Net cash (used in) investing activities		(572,215)
CASH FLOWS FROM FINANCING ACTIVITIES		
Contributions for endowments		560,000
Net cash provided by financing activities		560,000
Net increase in cash		158,512
Cash, beginning of year		1,228,479
Cash, end of year	$	1,386,991
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Initial recognition of operating lease right of use asset and related liability	$	148,111
Cash payments for interest	$	1,686

See Notes to Financial Statements.

Notes To Consolidated Financial Statements

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Selah Freedom, Inc. is a not-for-profit corporation that confronts the issue of sex trafficking and exploitation through advocacy, training and restorative services. Selah Freedom, Inc. provides an 18 to 24 month residential program that allows restoration and transition to independent living for survivors of sex trafficking; community support groups for survivors recovering from sexual abuse and co-dependency; and mentorship for survivors through ongoing counseling, education, career placement and life skills.

Significant accounting policies are as follows:

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly, reflect all significant receivables, payables and other liabilities.

The accompanying financial statements have been prepared in conformity with the disclosure and display requirements of the Financial Accounting Standards Board (FASB), Accounting Standards Codification (ASC) 958, *Not-for-Profit Entities*. Accordingly, net assets are reported in each of the following two classes: (1) net assets without donor restrictions, and (2) net assets with donor restrictions.

Net assets with donor restrictions are created only by donor-imposed stipulations. Some donor-imposed stipulations are temporary in nature, such as those that will be met either by actions of the Organization and/or the passage of time. Other donor-imposed stipulations are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions.

All other net assets, including Board-designated or appropriated amounts, are not subject to donor-imposed stipulations and are reported as part of net assets without donor restrictions.

Principles of Consolidation

The consolidated financial statements of Selah Freedom, Inc. and subsidiaries include the accounts of two wholly-owned subsidiaries: MELW, LLC and MLE Florida, LLC (collectively, the "Organization"). All significant intercompany balances and transactions have been eliminated in consolidation.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Accounts Receivable

The Organization bills for program services provided to clients and the Organization is reimbursed by its funding sources under various grants and contracts. Accounts receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual accounts. Management believes none of the accounts receivable at December 31, 2024 are deemed to be uncollectible.

Cash and Cash Equivalents

The Organization considers all unrestricted, highly liquid investments with an initial maturity of three months or less to be cash equivalents.

The Organization maintains its cash in bank accounts which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash and cash equivalents.

Contributions

Unconditional promises to give cash and other assets are reported at estimated fair value at the date the promise is received. Conditional promises to give are recognized when the conditions are substantially met, and indications of intentions to give are reported at fair value at the date the gift is received. The gifts are reported as net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified as net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions. Contributions with donor-imposed restrictions that are met in the same reporting period are reported as net assets without donor restrictions.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Property and Equipment

Property and equipment are stated at cost. All acquisitions of property and equipment in excess of $2,500 are capitalized. Disbursements for repairs and maintenance are charged to expense. Depreciation is recorded using the straight-line method over the estimated useful lives of the assets as follows:

	Years
Buildings and improvements	5-40 years
Furniture and equipment	5-10 years
Vehicles	5 years

Donations of property and equipment are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as contributions with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

Functional Allocation of Expenses

The costs of providing various programs and other activities and the administration of the Organization have been summarized on a functional basis in the consolidated statement of activities. Salaries and other expenses which are associated with a specific program are charged directly to that program. Administrative and general expenses and other expenses which benefit more than one program are allocated to the various programs based on the relative benefit provided.

Contributed Nonfinancial Assets

Significant goods and services are donated to the Organization by various individuals and organizations. For the year ended December 31, 2024, donated goods of $96,578 and donated services of $33,359 were recorded at fair value at the date of donation and have been included in the consolidated statement of activities in the period received.

The Organization utilized various unskilled volunteers service for which the total value was determined to be $35,962 for the year ended December 31, 2024. Unskilled volunteer services are valued using an assigned hourly rate and are not included in the consolidated statement of activities.

Income Taxes

The Organization qualifies as a charitable organization as defined by Internal Revenue Code Section 501(c)(3) and, accordingly, is exempt from federal income taxes under Internal Revenue Code Section 501(a). However, the Organization is subject to income tax on unrelated business income. For the year ended December 31, 2024, the Organization incurred no income tax expense.

NOTE 1. ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes (Continued)

It is the Organization's policy to account for any uncertainties in income tax law in accordance with FASB ASC 740-10, *Accounting for Uncertainty in Income Taxes*. ASC 740-10 clarifies the accounting for uncertain income tax positions and requires that the Organization recognize the impact of such a tax position in its financial statements if, upon ultimate settlement, that position is more-likely-than-not to be sustained. Management has evaluated the Organization's tax positions and concluded that the Organization has maintained its tax-exempt status and has taken no uncertain tax positions that require adjustment to the financial statements. As a result, no provision or liability for income taxes has been included in the financial statements. The Organization files a 990 Return of Organization Exempt from Income Tax.

Concentration

The Organization's funding source base consists of a diverse mix of governmental and other corporate entities. For the year ended December 31, 2024, revenue from governmental agencies accounted for approximately 51% of revenue, gains and other support.

Subsequent Events

The Organization has evaluated subsequent events through June 23, 2025 the date which the financial statements were available to be issued.

NOTE 2. LIQUIDITY AND AVAILABILITY

The Organization's working capital and cash flows have seasonal variations during the year attributable to the timing of cash receipts from grants and contributions. The Organization manages liquidity during the year by utilizing the following strategies: operating with a balanced budget which assumes collection of sufficient revenue via contributions, grants, and other revenue to cover operating expenditures not covered by donor-restricted resources and regular analysis of actual operating results versus budget.

The following table reflects the Organization's total financial assets as of December 31, 2024, and the amounts of those financial assets which could be made available within 12 months to meet operating expenditures:

Financial assets available to meet operating expenditures over the next 12 months		
Cash and equivalents	$	1,386,994
Accounts receivable		10,699
Grants receivable		397,869
Less net assets with donor restrictions		(44,067)
Financial assets available to meet operating expenditures	$	1,751,495

NOTE 3. PROPERTY AND EQUIPMENT

Property and equipment consist of the following at December 31, 2024:

Land	$	263,703
Building and improvements		1,955,736
Furniture, fixtures and equipment		189,705
Vehicles		219,700
Software		1,820
		2,630,664
Less accumulated depreciation		(633,223)
Property and equipment, net	$	1,997,441

Depreciation expense was $74,829 for the year ended December 31, 2024.

NOTE 4. LINE OF CREDIT

The Organization has a $250,000 revolving line of credit with a financial institution. The line of credit has a maturity date of June 2026 and accrues interest at prime plus 1.0% (8.50% at December 31, 2024). The line of credit is secured by the Organization's deposits with the financial institution and certain real property. There was no balance outstanding on the line of credit at December 31, 2024. The line of credit contains various restrictive covenants.

NOTE 5. LEASES

The Organization has operating leases for its corporate office and various pieces of equipment. These leases have remaining lease terms of 20 to 60 months. The Organization includes lease extension and termination options in the lease term if, after considering relevant economic factors, it is reasonably certain the Organization will exercise the option. The following summarizes the line items in the consolidated statement of financial position as of December 31, 2024:

Operating lease right of use assets	$	140,940
Operating lease liabilities, current	$	47,596
Operating lease liabilities, noncurrent		94,307
	$	141,903
Operating lease costs	$	51,271

As permitted under U.S. GAAP for non-public business entities, when the rate implicit in a lease is not known, the Organization uses a risk-free rate for a period comparable to the lease term to calculate the present value of lease payments. The Organization used its borrowing rate on the line of credit as the risk-free rate.

NOTE 5. LEASES (CONTINUED)

The maturities of lease liabilities as of December 31, 2024 were as follows:

2025	$	47,596
2026		54,610
2027		39,674
2028		23
	$	141,903

NOTE 6. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions totaled $44,067 as of December 31, 2024 and are to be used for the following purposes:

Capital improvements	$	25,000
Prevention services		6,827
Trauma therapy		10,000
Other		2,240
	$	44,067

Net assets released from restrictions totaled $48,930 for the year ended December 31, 2024 and were used for the following purposes:

Prevention services	$	37,837
Capital improvements		1,420
Other		9,673
	$	48,930

NOTE 7. ENDOWMENTS

In 2024, the Organization received $560,000 from an individual donor to establish an endowment fund to support the general operations in Cook and Lake Counties in Illinois. As required by generally accepted accounting principles, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions.

As of December 31, 2024, endowment net assets consisted of the following:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment funds - invested in cash	$ -	$ 560,000	$ 560,000

NOTE 7. ENDOWMENTS (CONTINUED)

Changes in endowment net assets for the year ended December 31, 2024 are as follows:

	Without Donor Restrictions	With Donor Restrictions	Total
Balance - December 31, 2023	$ -	$ -	$ -
Contributions	-	560,000	560,000
Balance - December 31, 2024	$ -	$ 560,000	$ 560,000

Interpretation of Relevant Law

The Board of Directors of the endowment has interpreted the Florida Uniform Prudent Management of Institutional Funds Act (FUPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies endowments that are perpetual in nature as: (a) the original value of gifts donated to the permanent endowment, and (b) the original value of subsequent gifts to the permanent endowment.

In accordance with FUPMIFA, the Organization considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund;
2. The purposes of the donor-restricted endowment fund;
3. General economic conditions;
4. The possible effect of inflation and deflation;
5. The expected total return from income and the appreciation of investments;
6. The investment policies of the Organization.

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the donor intended. There were no deficiencies of this nature as of December 31, 2024.

NOTE 7. ENDOWMENTS (CONTINUED)

Return Objectives, Strategies Employed for Achieving Objectives and Risk Parameters

The management and Board of the Organization believes it is in the best interests of the Organization to utilize outside investment management expertise to manage its endowment fund. Wells Fargo Advisors were selected as manager of the fund. All money managers describe their investment objectives as the preservation of the portfolio's capital and the maximization of investment earnings higher than inflation within acceptable levels of capital market volatility. Further, these objectives are met with investment strategies that consider a long-term horizon while also considering the short-term spending needs of the Organization. The Board of the Organization has concluded these investment objectives and strategies are also fundamentally appropriate for the Organizations endowment assets.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the purchasing power of the endowment assets. The Organization's spending and investment policies work together to achieve this objective. The investment policy establishes an achievable return objective through diversification of asset classes. Endowment assets are invested with the objective of preserving capital and the long-term real purchasing power of assets (after inflation and net of fees and expenses). To satisfy its long-term rate-of-return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation that places a greater emphasis on fixed-income instruments and equity-based investments to achieve its long-term return objectives within prudent risk parameters. The Organization has adopted a policy whereby income distributions are available from the endowment provided the endowment fund value does not fall below the corpus amount (the initial amount given to establish the endowment as well as all additional contributions to the endowment). Commencing on January 1, 2025, the income distribution available as outlined in the Endowment agreement, is 5% of the fair market value of the fund as determined on the last day of the prior calendar year. Distributions from endowment funds are authorized by the Board based on recommendations of the Investment Committee.

SUPPLEMENTAL INFORMATION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED DECEMBER 31, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Grantor Number	Federal Expenditures
U.S. Department of Justice			
Passed through State of Florida Department of Legal Affairs Office of the Attorney General:			
Victims of Crime Act	16.575	VOCA-2023-00049	$ 633,007
Victims of Crime Act	16.575	VOCA-2023-00054	302,377
Victims of Crime Act	16.575	VOCA-2024-00160	90,840
Victims of Crime Act	16.575	VOCA-2024-00159	167,020
			1,193,244
Total Federal Expenditures			$ 1,193,244

Agency/Program	State CSFA Number	Agency Grant Number	State Expenditures
Department of Legal Affairs and Attorney General			
Office of the Attorney General			
Selah Freedom, Inc.	41.022	GR-2022-Selah Freedom, Inc.-K05339	$ 520,283
Selah Freedom, Inc.	41.022	GR-2023-Selah Freedom, Inc.-00005	931,368
Selah Freedom, Inc.	41.022	GR-2024-Selah Freedom, Inc.-00016	329,901
			1,781,552
Total State Financial Assistance			$ 1,781,552

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

NOTE 1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards and state financial assistance includes the federal and state award activity of the Organization under programs of the federal government and state projects for the year ended December 31, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) and by Section 215.97, Florida Statutes. Because this schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization. The schedule of federal awards and state financial assistance includes $895,585 of state awards that were incurred in 2023.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance and by Chapter 10.650, Rules of the Auditor General, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 3. INDIRECT COST RATE

Selah Freedom Inc. has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors of the
Selah Freedom, Inc.

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Selah Freedom, Inc. (the "Organization"), which comprise the consolidated statement of financial position as of December 31, 2024, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 23, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Selah Freedom, Inc.'s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Bradenton, Florida
June 23, 2025

MAULDIN & JENKINS
CPAs & ADVISORS

Independent Auditor's Report on Compliance for Each Major Federal Program and State Project on Internal Control Over Compliance Required by The Uniform Guidance and Chapter 10.650, Rules of The Auditor General

To the Board of Directors of the
Selah Freedom, Inc.

Report on Compliance for the Major Federal Program and State Project

Opinion on The Major Federal Program and State Project
We have audited Selah Freedom, Inc.'s (the "Organization"), compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* and the requirements described in the *Department of Financial Services' State Projects Compliance Supplement* that could have a direct and material effect on the Organization's major federal program and state project for the year ended December 31, 2024. The Organization's major federal program and state financial assistance project is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Selah Freedom, Inc. complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal program and state project for the year ended December 31, 2024.

Basis for Opinion on The Major Federal Program and State Project
We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance); and Chapter 10.650, Rules of the Auditor General. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program and state project. Our audit does not provide a legal determination of the Organization's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance
Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Organization's federal program and state project.

Auditor's Responsibilities for the Audit of Compliance
Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Organization's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, and Chapter 10.650, Rules of the Auditor General will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Organization's compliance with the requirements of each major federal program or state project as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, and Chapter 10.650, Rules of the Auditor General, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Organization's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Organization's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, and Chapter 10.650, Rules of the Auditor General, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program or state project on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program or state project will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program or state project that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance and Chapter 10.650, Rules of the Auditor General. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Bradenton, Florida
June 23, 2025

Selah Freedom, Inc.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2024

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with generally accepted accounting principles:	Unmodified
Internal control over financial reporting: Material weaknesses identified?	____ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	____ yes __X__ none reported
Noncompliance material to the financial statements noted?	____ yes __X__ no

Federal Awards and State Projects

Internal control over major programs: Material weaknesses identified?	____ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	____ yes __X__ none reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance and Chapter 10.650, Rules of the Auditor General?	____ yes __X__ no

Identification of major federal programs and state projects:

Assistance Listing Number	Name of Federal Program
16.575	Victims of Crime Act

State CSFA Number	Name of State Project
41.022	Selah Freedom, Inc

Dollar threshold used to distinguish between	
Federal Type A and Type B programs:	$750,000
State Type A and Type B programs:	$534,466

Auditee qualified as low risk auditee?	____ yes __X__ no

SECTION II – FINANCIAL STATEMENT FINDINGS

None Reported.

SECTION III – FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS AND STATE PROJECTS

None Reported.

SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2024

There were no findings requiring disclosure in the December 31, 2023 financial statements.